

ALO -
Statement of Financial Position
As of January 2, 2012

	Jan 2, 12	Jan 2, 11	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 - CHECKING, SAVINGS, INVESTMENTS	370,434.66	384,788.22	-14,353.56	-3.73%
1099 - Wells Fargo - Renovation..75	17,398.39	113,223.07	-95,824.68	-84.63%
Total Checking/Savings	<u>387,833.05</u>	<u>498,011.29</u>	<u>-110,178.24</u>	<u>-22.12%</u>
Other Current Assets				
1100 - CASH ON HAND	200.00	200.00	0.00	0.0%
1150 - RECEIVABLES	10,979.45	14,300.61	-3,321.16	-23.22%
1200 - PREPAID ACCOUNTS	2,808.21	3,774.59	-966.38	-25.6%
1300 - INVENTORY	44,522.89	46,648.89	-2,126.00	-4.56%
Total Other Current Assets	<u>58,510.55</u>	<u>64,924.09</u>	<u>-6,413.54</u>	<u>-9.88%</u>
Total Current Assets	446,343.60	562,935.38	-116,591.78	-20.71%
Fixed Assets				
1500 - LAND	5,000.00	5,000.00	0.00	0.0%
1600 - CAPITAL ASSETS	597,154.21	597,154.21	0.00	0.0%
1700 - ACCUMULATED DEPRECIATION	-375,699.00	-375,699.00	0.00	0.0%
1800 - Thrift Shop Remodel	290,879.54	23,065.09	267,814.45	1,161.13%
Total Fixed Assets	<u>517,334.75</u>	<u>249,520.30</u>	<u>267,814.45</u>	<u>107.33%</u>
Other Assets				
1088 - Gain (Loss) Endowment Acct	1,552.12	1,921.51	-369.39	-19.22%
1089 - Gain (Loss)	-155.77	1.58	-157.35	-9,958.86%
Total Other Assets	<u>1,396.35</u>	<u>1,923.09</u>	<u>-526.74</u>	<u>-27.39%</u>
TOTAL ASSETS	<u>965,074.70</u>	<u>814,378.77</u>	<u>150,695.93</u>	<u>18.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2050 - Scholarships Payable	6,000.00	2,500.00	3,500.00	140.0%
Total Accounts Payable	<u>6,000.00</u>	<u>2,500.00</u>	<u>3,500.00</u>	<u>140.0%</u>
Other Current Liabilities				
2200 - ACCRUED SALES TAX	1,202.52	8,787.71	-7,585.19	-86.32%
2300 - ACCRUED MISC EXPENSE	14,354.29	3,468.58	10,885.71	313.84%
2330 - Dues Received in Advance	-2,035.00	-2,035.00	0.00	0.0%
2340 - Annual Luncheon Payments in Adv	0.00	135.00	-135.00	-100.0%
2500 - ACCRUED TAXES	6,745.59	580.59	6,165.00	1,061.85%
2610 - Restricted Funds	8,000.00	-2,000.00	10,000.00	-500.0%
Total Other Current Liabilities	<u>28,267.40</u>	<u>8,936.88</u>	<u>19,330.52</u>	<u>216.3%</u>
Total Current Liabilities	<u>34,267.40</u>	<u>11,436.88</u>	<u>22,830.52</u>	<u>199.62%</u>
Total Liabilities	34,267.40	11,436.88	22,830.52	199.62%
Equity				
3000 - Opening Bal Equity	723,041.06	723,041.06	0.00	0.0%
3900 - Retained Earnings	127,606.98	44,670.58	82,936.40	185.66%
Net Income	80,159.26	35,230.25	44,929.01	127.53%
Total Equity	<u>930,807.30</u>	<u>802,941.89</u>	<u>127,865.41</u>	<u>15.93%</u>
TOTAL LIABILITIES & EQUITY	<u>965,074.70</u>	<u>814,378.77</u>	<u>150,695.93</u>	<u>18.5%</u>