

ALO -
Statement of Financial Position
As of May 31, 2010

	May 31, 10	May 31, 09	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · CHECKING, SAVINGS, INVESTMENTS				
1010 · Citizens Bank ..35	94,868.10	45,415.08	49,453.02	108.9%
1015 · Wells Fargo Bus. Mrt Rate ..42	18,644.21	43,837.35	-25,193.14	-57.5%
1016 · Wells Fargo Bus Perf Saving..39	9,972.11	10,002.95	-30.84	-0.3%
1020 · Cal National Money Mkt ..54	111,094.89	39,077.51	72,017.38	184.3%
1025 · Cal National CD Closed 12/4/09	0.00	55,639.87	-55,639.87	-100.0%
1030 · B of A CD closed 12/14/09	0.00	38,838.00	-38,838.00	-100.0%
1070 · Genie Love Accounts				
1017 · Wells Fargo G Love CD 2/13/10	0.00	21,000.00	-21,000.00	-100.0%
1018 · Wells Fargo-Love-Bus Mkt Sav.71	19,420.02	0.00	19,420.02	100.0%
1077 · Ameriprise SPSA 49...	19,708.75	0.00	19,708.75	100.0%
Total 1070 · Genie Love Accounts	39,128.77	21,000.00	18,128.77	86.3%
1080 · Endowment Accounts				
1081 · Ameriprise REITs & Brok 64...	12,946.26	0.00	12,946.26	100.0%
1082 · Ameriprise Mutual / Cash 387..	81,603.19	99,230.48	-17,627.29	-17.8%
1085 · Ameriprise Mkt Strat Cert 63...	8,314.76	8,311.85	2.91	0.0%
1086 · Ameriprise Flex Sav Cert 08..	8,943.33	8,854.43	88.90	1.0%
Total 1080 · Endowment Accounts	111,807.54	116,396.76	-4,589.22	-3.9%
1000 · CHECKING, SAVINGS, INVESTMENTS - Other	-1,254.26	0.00	-1,254.26	-100.0%
Total 1000 · CHECKING, SAVINGS, INVESTMENTS	384,261.36	370,207.52	14,053.84	3.8%
1099 · Wells Fargo - Renovation..75	90,622.09	0.00	90,622.09	100.0%
Total Checking/Savings	474,883.45	370,207.52	104,675.93	28.3%
Other Current Assets				
1100 · CASH ON HAND				
1105 · Thrift	150.00	150.00	0.00	0.0%
1110 · Dental Center	50.00	50.00	0.00	0.0%
Total 1100 · CASH ON HAND	200.00	200.00	0.00	0.0%
1150 · RECEIVABLES				
1150-30 · Due from Affiliates	1,333.63	1,390.00	-56.37	-4.1%
1150-50 · Promise to Give Grant	-6,000.00	0.00	-6,000.00	-100.0%
1150 · RECEIVABLES - Other	0.00	12.20	-12.20	-100.0%
Total 1150 · RECEIVABLES	-4,666.37	1,402.20	-6,068.57	-432.8%
1200 · PREPAID ACCOUNTS				
1205 · Prepaid Insurance	1,812.65	2,527.41	-714.76	-28.3%
1210 · Prepaid Workers Comp	138.05	138.05	0.00	0.0%
1220 · Prepaid Expenses	501.00	250.00	251.00	100.4%
1240 · Prepaid Materials-Noels	1,623.29	1,399.50	223.79	16.0%
Total 1200 · PREPAID ACCOUNTS	4,074.99	4,314.96	-239.97	-5.6%
1300 · INVENTORY				
1330 · School Bell	49,106.00	49,106.00	0.00	0.0%
1350 · Thrift Shop	15,925.00	15,925.00	0.00	0.0%
Total 1300 · INVENTORY	65,031.00	65,031.00	0.00	0.0%
Total Other Current Assets	64,639.62	70,948.16	-6,308.54	-8.9%
Total Current Assets	539,523.07	441,155.68	98,367.39	22.3%
Fixed Assets				
1500 · LAND				
1500 · LAND	5,000.00	5,000.00	0.00	0.0%
1600 · CAPITAL ASSETS				
1610 · Bldg and Improvements	368,984.55	368,984.55	0.00	0.0%
1630 · Furniture and Equipment	100,813.47	100,813.47	0.00	0.0%
1650 · Renovation	127,184.00	127,184.00	0.00	0.0%
1600 · CAPITAL ASSETS - Other	172.19	172.19	0.00	0.0%
Total 1600 · CAPITAL ASSETS	597,154.21	597,154.21	0.00	0.0%

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1700 · ACCUMULATED DEPRECIATION				
1710 · Depr - Bldg & Improvements	-224,803.00	-224,803.00	0.00	0.0%
1730 · Depr - Furniture & Equipment	-97,931.31	-97,931.31	0.00	0.0%
1750 · Depr - Renovation	-16,842.00	-16,842.00	0.00	0.0%
1700 · ACCUMULATED DEPRECIATION - Other	-34,430.69	-34,430.69	0.00	0.0%
Total 1700 · ACCUMULATED DEPRECIATION	-374,007.00	-374,007.00	0.00	0.0%
1800 · Thrift Store Remodel	17,779.96	0.00	17,779.96	100.0%
Total Fixed Assets	245,927.17	228,147.21	17,779.96	7.8%
TOTAL ASSETS	785,450.24	669,302.89	116,147.35	17.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · ACCOUNTS PAYABLE	-891.00	0.00	-891.00	-100.0%
2050 · Scholarships Payable	11,500.00	11,500.00	0.00	0.0%
Total Accounts Payable	10,609.00	11,500.00	-891.00	-7.8%
Other Current Liabilities				
2100 · ACCRUED PR TAXES	247.55	0.00	247.55	100.0%
2200 · ACCRUED SALES TAX	-579.50	847.50	-1,427.00	-168.4%
2300 · ACCRUED MISC EXPENSE				
2310 · Accrued Expenses	-6,816.69	10,150.50	-16,967.19	-167.2%
2320 · Due to Affiliates	5,712.15	3,544.73	2,167.42	61.1%
2330 · Dues Received in Advance	5,350.00	8,665.00	-3,315.00	-38.3%
2335 · Life Dues Received in Advance	285.00	195.00	90.00	46.2%
2300 · ACCRUED MISC EXPENSE - Other	-2,545.00	-2,545.00	0.00	0.0%
Total 2300 · ACCRUED MISC EXPENSE	1,985.46	20,010.23	-18,024.77	-90.1%
2500 · ACCRUED TAXES	576.50	1,323.43	-746.93	-56.4%
2610 · Restricted Funds	10,000.00	8,000.00	2,000.00	25.0%
Total Other Current Liabilities	12,230.01	30,181.16	-17,951.15	-59.5%
Total Current Liabilities	22,839.01	41,681.16	-18,842.15	-45.2%
Total Liabilities	22,839.01	41,681.16	-18,842.15	-45.2%
Equity				
3000 · Opening Bal Equity	724,733.06	724,733.06	0.00	0.0%
3900 · Retained Earnings	-97,111.33	-84,873.86	-12,237.47	-14.4%
Net Income	134,989.50	-12,237.47	147,226.97	1,203.1%
Total Equity	762,611.23	627,621.73	134,989.50	21.5%
TOTAL LIABILITIES & EQUITY	785,450.24	669,302.89	116,147.35	17.4%